521670

STATE OF NORTH CAROLINA RECORDATION NO. Filed & Resords 1

COUNTY OF LINCOLN

JUL 19 1971 - 1 10 P. ...

INTERSTATE COMMERCE COMMISSION

I, Oma L. Walkup, Notary Public,
County of Lincoln, State of North Carolina, have this
date compared the attached copy with the original
Agreement dated June 25, 1971, between Tamper, Inc.,
2401 Edmund Road, West Columbia, South Carolina,
and the Boston & Maine Corporation, 150 Causeway Street,
Boston, Massachusetts, (consisting of nine pages), and
the original Assignment by Tamper, Inc. to General Electric
Credit Corporation of Georgia, and certify that the
attached is a true and correct copy in all respects.

Oma L Walker

Dated this 15th day of July, 1971.

My commission expires March 10, 1976.



# ASSIGNMENT

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RECORDATION NI).\_\_\_\_\_Filed & Recorded

JUL 18 1971 - 22 PM

INSTRUMENTS (Check Appropriate)	DATED		INTERSTATE COMMERCE COMMISSION
[X] Conditional Sale Contract	6-25-71	Customer	Boston and Maine Corporation
Chattel Mortgage		Address.	150 Causeway Street
Promissory Note		City	Boston
Lease		City	
Other (Specify)		State	Massachusetts 02114
		Balance Ow	red by Customer \$ 53.349.00
FOF VALUE RECEIVED, undersined (hereafter called "Account"), logether with the property described therein, and all rights and remedies have designated instruments (hereafter called "Account"), together with the property described therein, and all rights and remedies have made and the surrounder of the control of the property described therein, and all rights and remedies have made and the surrounder which Assignor and that the terms and the property and the installments on the Account and to take any action the remedies a valid and the surrounder of the control of the property as been previously culy delivered or installed, as applicable, and accepted by Castonare') for the annum owing thereunder as shown above; all names, addresses, at nouns, dates, signatures and coherents are controlled to the control of the control			

THIS AGREEMENT, made this 25thday of June , 1971 by and between TAMPER, INC., incorporated in the State of New York, U.S.A., address - 2401 Edmund Road, West Columbia, South Carolina, U.S.A., herein called "SELLER" and ROBERT W. MESERVE, PAUL W. CHERINGTON and CHARLES W. BARTLETT, as Trustees of the property of Boston and Maine Corporation, Debtor, and not individually (see In the Matter of Boston and Maine Corporation, Debtor, United States District Court for the District of Massachusetts, Docket No. 70-250-F)

Address - 150 Causeway Street, Boston, Massachusetts 02114 herein called "BUYER"

#### WITNESSETH:

- 1. <u>Description</u>: Seller, in consideration of the payments to be paid and the covenants and agreements to be performed by the Buyer, does hereby sell unto Buyer the following equipment (hereinafter with all replacement parts, additions and accessories incorporated therein and/or affixed thereto, referred to as "Machine") on an Installment Payment Plan.
  - One (1) Only Model ST-J Switch Electromatic Tamper

    For standard gauge track, 16 tool vibratory
    and squeeze type tamping, non pivot frame,
    required to satisfactorily tamp the complete
    switch area and run out to main track,
    outside jacking attachment, fully insulated,
    including standard spare parts and conforming
    to B & M specifications. Serial #1071771.

- 2. Term: The term of this agreement shall be for a basic period of three years commencing dd/tdd upon dispatchddy/df from our works and thereafter for an additional period as provided therein.
- 3. Sale: The sale of said Machine (s) shall begin of upon dispatch from our works and shall be payable in quarterly payments the first payment being due of as

### YEAR ONE

Quarter
First \$ 7,268.42
Second 7,092.57
Third 6,916.72

Fourth 6,740.87

#### YEAR TWO

Quarter First 4,220.37 Second 4,114.86 Third 4,009.35 Fourth 3,903.84

#### YEAR THREE

Quarter
First 2,626.01
Second 2,555.67
Third 2,485.33
Fourth 2,414.99

At the expiration of said three year basic Installment Plan, Buyer shall have the full title to the equipment.

Seller agrees to send invoices to buyer for all of said above payments no less than thirty (30) days in advance of the dates on which said payments are payable.

It is expressly understood and agreed that said Machine (s) has been furnished for the operation, construction and improvements of the roads of Buyer and/or its affiliates and/or subsidiaries, and that payments are parts of the construction and working expenses of such Buyer, and that such payments shall have the same preference of payment and lien as is or may be given by law against said Buyer to claims for material supplied or labor furnished for the reconstruction, improvement or operation of its roads.

- 4. Place of Use: The Machine (s) shall be kept within the railroad system of the Buyer, if such should exist, and on Buyer's affiliated and subsidiary lines, and shall be used solely in the conduct of the business of Buyer and its affiliates and subsidiaries until Seller, in writing, permits its removal, or upon termination or expiration of the agreement.
- 5. <u>Title:</u> The Machine (s) shall remain personal property, and title thereto shall remain in Seller exclusively until termination of agreement Buyer shall keep the Machine (s) free from any and all liens and claims, and shall do or permit no act or thing whereby Seller's title or rights may be encumbered or impaired.
- 6. <u>Possession:</u> Seller covenants to and with Buyer that Seller is the lawful owner of said Machine (s) free from all encumbrances and that, conditioned upon Buyer's performing the conditions hereof, Buyer shall peaceably and quietly hold, possess and use the Machine (s) during said term without let or hinderance.

- 9. Taxes: Buyer shall comply with and conform to all laws and regulations relating to the possession, use or maintenance of the Machine (s) and save Seller harmless against actual or asserted violations, and pay all costs and expenses of every character occasioned by or arising out of such use, and pay promptly when due all taxes and other public charges, U. S. Federal or State, against or upon the Machine (s) as additional payment therefore. This paragraph shall not be deemed to include any income taxes assessed against Seller by any Government.
- 10. Operation: Buyer shall cause the Machine (s) to be operated by competent employees only and shall pay all expenses of operation.
- 11. Warranty: The Machine (s) will be carefully tested and inspected by Seller before shipment. Any parts or part that fails within the period of 365 days from date of shipment, through faulty material or workmanship, will be replaced, without charge, F.O.B. point of shipment, upon their return to Seller, transportation prepaid, provided that examination by Tamper, Inc. discloses that the defective part or parts have not been subjected to mis-use, negligence or accident by the Buyer. This guarantee is in lieu of any other liability on the Machine (s) and final approval of all claims under this warranty rests with Seller.
- 12. Patents: If, during the life of this agreement, any person shall thereafter bring any action or suit against either party hereto for alleged infringement of any patent or patent rights of any such person with respect to the Machine (s) the same shall be defended by Seller. Seller agrees to pay all costs or expenses of every kind and nature of such action or suit, and shall pay all final judgments and decrees that may be rendered in such actions.

- 7. Repairs: Except as herein otherwise provided, Seller shall not be obligated to make any repairs or replacements, Buyer shall not incur for Seller's account or liability any expense therefore without Seller's written consent. Buyer shall inspect the Machine (s) after its receipt and unless Buyer notifies Seller of any defects, Buyer shall be conclusively presumed to have accepted the Machine (s) in its then condition; thereafter Buyer shall effect and bear the expense of all necessary repairs, maintenance and replacements.
- 8. Liability: Buyer shall indemnify and save Seller harmless from any and all damage to or loss of the Machine (s) from whatever cause, including fire, theft, or destruction from being struck by a train, or any other accident pertaining to the use, operation or control of the railway, and from liability arising from the use, maintenance and/or delivery thereof, whether in use, in transit or in storage, except when due to the sole negligence of Seller.

  Compensation for any loss, damage or destruction shall not exceed the amount of payments remaining payable for said Machine (s) during said basic Installment Plan.

Buyer agrees to save Seller harmless from any liability for damage to any property caused by the operation or use of the Machine (s) except when such is due to the sole negligence of Seller, its agents or employees. Buyer further agrees to save Seller harmless from any liability for death or injury to any person or persons caused by the operation or use of the Machine (s), except when such results in death or injury to any agent or employee of Seller not a revenue passenger of Buyer, unless such death or injury to an agent or employee of Seller is caused by the negligence of Buyer.

Any and all suits for the infringement of any and all of the patents pertaining to the Machine (s) shall be brought by Seller and the costs will be borne by it.

- 13. <u>Inspection:</u> Buyer shall, whenever requested; advise Seller of the exact location of the Machine (s) and shall give Seller immediate notice of any attachment or other judicial process affecting the Machine: (s). Seller, for the purpose of inspection, may at all reasonable times enter upon any job, building or place where the Machine (s) is located.
- 14. <u>Non-Waiver</u>: Time is of the essence. Seller's failure at any time to require strict performance by Buyer of any of the provisions hereof shall not waive or diminish Seller's right thereafter to demand strict compliance therewith or with any other provision. Waiver of any default shall not waive any other default.
- 15. <u>Default</u>: In the event of default in the performance of any covenants herein to be performed on the part of the Buyer or the payment of any installment due hereunder when due, and if said default shall continue for ten (10) days after receipt of Buyer of written notice by registered mail, posted and addressed to Buyer at the address herein above shown, Seller may at its option:
  - (A) Declare this agreement forfeited and terminate this agreement. Upon such forfeiture Seller and/or its agents, may without notice or liability or legal process, enter into any premises of or under the control or jurisdiction of Buyer or any agents of Buyer where said Machine (s) may be, or by Seller believed to be, and repossess the Machine (s), using all force necessary or permitted by applicable law so to do, and Buyer hereby expressly waives all further right to possession of the Machine (s) and all claims for injury suffered through or loss caused by such repossession or against the obligation to pay said installments

(B) Declare all payments remaining due and payable hereunder to be immediately due and payable.

Buyer waives all right of demand, presentment and notice, except as stated, and agrees that in the event Seller shall successfully larmy suit to recover any monies due and to become due hereunder, or fer possession of the Machine (s), it will pay a reasonable sum (fifteen percept of the arount sued for if permitted by law) as attorney fees, to be not less than fifty (\$50) dollars.

- shall be assignable except with Seller's written concent; the conditions bereat shall beind any permitted ancessors and assigns at favor. It seller apates the payments reserved herein or all or any at Seller's other rights hereunder, assignee's rights shall be independent of any claims of Buyer against Seller; Buyer on receiving notice of any such assignment, shall abide thereby and take payments as may therein be directed. Following such assignment the term "Seller" shall be deemed to include or refer to Seller's assignee.
- 17. Insignia: Buyer will not change or remove any fastimia or lettering on the Machine (a) and shall complemently identity each item at the Machine co. by suitable lettering thereon to Indicate Seller's ownership.
- 18. Bankruptcy: For the more effectual securing to the Seller of the payments berein provided, It is agreed as a further condition of this agreement that the tiling of any petition under the Federal laws relating to bankfuptcy or insolvency by or against the Buyer shall be deemed to constitute a breach of this agreement, and this agreement may be cancelled at the option of the Seller. The Seller shall fortheith upon such cancellation be entitled to recover due to the such breach to an amount equal to the amount of the payer sto reserved in targeteement for the residue of the term hereof.

- 19. Field Representative: Seller agrees to furnish, at no cost to Buyer, a field representative who will assist Buyer's forces in the initial installation of said Machine (s) and who will also furnish Buyer, at no cost, with complete parts lists of said Machine (s).
- 20. Independent Contractor: Seller expressly covenants and agrees that Seller's employee or employees engaged in the work herein undertaken to be done by Seller are not and shall not be treated or considered as the servants and employees of Buyer.

Seller agrees to indemnify and save harmless Buyer from all loss, damage and liability arising from any cause whatsoever, including attorney fees, counsel fees, cost sellements, judgments and other expenses to which Buyer may be subject by reason or any occurrance resulting in the death or injury to any of Seller's employees performing service on the property of Buyer, except when due to the negligence of Buyer.

21. <u>Miscellaneous</u>: All transportation charges shall be borne by Buyer. All notices relating hereto shall be mailed registered to Seller or Buyer at its respective address above shown or at any later address known to the sender. Buyer admits the receipt of a true copy of this agreement.

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IN WITNESS WHEREOF, the parties hereto have executed these presents in duplicate as of the day and year first herein written.

TAMPER, INC.

By G. R. Grinton (Mark)

Title Vice President - Sales

Date June 25, 1971

ROBERT W. MESERVE, PAUL W. CHERINGTON and CHARLES W. BARTLETT, as Trustees of the Property of Boston and Maine Corporation, Debtor

Trustee

Prustee

Trustee>

Approved as to form B & M Corp. Law Dept.

## DISTRICT COURT OF THE UNITED STATES FOR THE DISTRICT OF MASSACHUSETTJ

In Proceedings for the Reorganization of a Railroad

In the matter of

BOSTON AND MAINE CORPORATION

No. 70-250-F

Debtor

ORDER AUTHORIZING TRUSTEES TO MAKE EXPENDITURES FOR NEW TRACK AND EQUIPMENT

The petition of the Trustees of the property of the estate of the Debtor